

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CITY OF BEDFORDID: 47-3-315COUNTY: LAWRENCEPAGE: 1

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

| | GENERAL OBLIGATION BONDS | WATER UTILITY BONDS | WASTEWATER UTILITY BONDS | OTHER REVENUE BONDS |
|---------------------------------------|-----------------------------|---------------------|-----------------------------|---------------------|
| OUTSTANDING 1-1-2008 (BEGINNING YEAR) | \$3,275,000.00 | \$4,365,000.00 | \$4,070,000.00 | \$192,574.82 |
| PRINCIPAL ISSUED DURING YEAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| PRINCIPAL RETIRED DURING YEAR | \$0.00 | \$280,000.00 | \$530,000.00 | \$61,714.68 |
| OUTSTANDING 12-31-2008 (ENDING YEAR) | \$3,275,000.00 | \$4,085,000.00 | \$3,540,000.00 | \$130,860.14 |
| INTEREST PAID DURING 2008 (FULL YEAR) | \$79,750.80 | \$122,525.00 | \$110,490.00 | \$12,440.41 |

PART 7 - INTERGOVERNMENTAL EXPENDITURESOF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

| | | |
|---|--------|--------|
| FIRE PROTECTION | \$0.00 | |
| LOCAL SCHOOLS | \$0.00 | |
| HIGHWAYS | \$0.00 | |
| TRASH COLLECTION | \$0.00 | |
| HOUSING RENEWAL | \$0.00 | |
| ALL OTHER LOCAL | \$0.00 | |
| TOTAL PAID TO LOCAL GOVERNMENTS | | \$0.00 |
| CORRECTIONS | \$0.00 | |
| HIGHWAYS | \$0.00 | |
| ALL OTHER STATE | \$0.00 | |
| TOTAL PAID TO STATE GOVERNMENTS | | \$0.00 |
| TOTAL PAID TO LOCAL AND STATE GOVERNMENTS | | \$0.00 |

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PART 6 - INDEBTEDNESS

LONG TERM LEASES

| | |
|---------------------------------------|--------------|
| OUTSTANDING 1-1-2008 (BEGINNING YEAR) | \$417,696.69 |
| PRINCIPAL ISSUED DURING YEAR | \$474,600.45 |
| PRINCIPAL RETIRED DURING YEAR | \$131,450.04 |
| OUTSTANDING 12-31-2008 (ENDING YEAR) | \$760,847.10 |
| INTEREST PAID DURING 2008 (FULL YEAR) | \$27,521.64 |